

# 4th Asia Agriculture Insurance Conference

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Now!

6-7 Sep 2017, Four Seasons Hotel, Singapore

Theme: "Smart & Innovative Solutions for a Resilient Future"

Asia is seeing a huge growth in the agriculture business. Many developing countries have greatly expanded their capacities in agricultural research and innovation. Today, farming has taken on new forms with higher crop values, innovative products, cost-effective business models and new distribution channels. There are also greater investments in advanced farming equipments and technologies such as improved genetic modification of plants, better pesticides and better hardware altering the risks that farmers face.

With this, the agriculture community is looking to insurance to help face the increased risk exposures and greater challenges with climate change, rainfall patterns shift and extreme weather conditions like drought and floods or even high temperatures. Even the small-scale farmers as well as commercial farming enterprises are seeing more risks and looking for help. With global agricultural premiums estimated at USD 26.5 billion and only one third of global production is currently insured, the potential for agriculture insurance is clearly enormous. Can the insurance industry rise to this hour of need and challenge? Can it meet the increasing demands

for agriculture cover and translate such market potential to real growth in premiums? Can both insurers and farmers cope with the rapidly disrupted environment while remaining profitable and sustainable in the long term? Many global players are eyeing this sector of the pie. And this will be a game changer.

This year, the **4th Asia Agriculture Insurance Conference** organized by Asia Insurance Review will take the debate a step further to look at the changing landscape of the farming community in Asia as well as innovative solutions and right strategies to manage the risks and boost the agriculture sector's resilience. The 2-day Conference will also examine trends and developments around the region and the world, the avenues for product development, better underwriting dynamics and the critical success factors for sustainable agriculture insurance.

This Conference is a **MUST ATTEND** for agriculture underwriters and insurers, reinsurers, brokers, government agencies who focus on insurance policy related with agriculture, regulators, consultants, as well as service providers with an eye on the huge potential of the agriculture insurance market.

## Key Topics include:

### Market Overview

- A Global Perspective of Agriculture Insurance: Trends, Challenges and Opportunities
- The Drivers of Agriculture Insurance in Asia
- Issues Affecting Agriculture Insurance Today
- Managing Agricultural Risks in Emerging Markets
- The Dynamics of Agriculture Reinsurance Market
- Setting the Right Regulatory and Supervisory Standards to Boost Agriculture Insurance

### Opportunities and Challenges

- Satellite-Powered Agriculture Insurance: Opportunities and Regulatory Issues
- New Channels, More Sales: Embracing Data and Technology to Drive Distribution, Improve Customer Experience and Reduce Cost
- The Power of Blockchain in Data Sharing
- The Art of Data Analytics: Turning Data into Opportunities in Agriculture Insurance
- Innovation in the Next Generation of Agriculture Insurance
- Traditional Insurance Versus Parametric Covers
- Development of Compulsory Versus Voluntary Agriculture Insurance

### Evolution of Risk Management

- The Changing Face of Agriculture Risk Today
- Big Data - How Agricultural Data Flows Are Evolving Globally to Support Risk Management Decisions
- Scaling Up Agricultural Insurance Coverage as a Disaster Resilience Strategy For Smallholder Farmers
- Innovations in Index-Based Insurance in Agricultural Risk Management
- Climate Change and the World of Agriculture

### Agriculture Microinsurance

- The Value Proposition of Microinsurance Linked to the Agricultural Value Chain
- Advantages and Drawbacks of Parametric Microinsurance Products for Smallholders
- Case Studies of Innovative Agriculture Microinsurance Project Set-Ups

### Risk Modelling - Knowing the Unknown

- How Agriculture Risk Modelling Has Evolved to Meet Needs of the Rapidly Changing Environment
- Modelling Agricultural Catastrophic Risks
- Case Studies on Innovative Risk Modelling

### Developments in the Region

This session will look at how the agriculture insurance market is developing in Asia and opportunities for insurers.

### Discussion Forum: Keeping Pace with Innovation and Technology

The increasing use of technology in agriculture such as improved genetic modification of plants, better pesticides and better hardware has altered the risks that farmers face. This panel will discuss:

- Dealing with disruptive technologies in agriculture - Challenges and opportunities for insurers
- Can the market cope with the rapidly changing environment while remaining profitable and sustainable in the long term
- Reinventing agri-insurance: Beyond traditional agriculture insurance practice
- Saving crops and helping farmers through big data

### Panel on Managing Agricultural Claims/Loss Handling

- Driving efficiencies and controls in agriculture claims
- The role of new technologies
- Recent approaches and techniques in estimating and compensating farm losses for insurance coverage
- Case studies on claim experiences

### Roundtable Discussion: Public-Private Partnerships - The Many Possibilities of A Powerful Partnership

- The roles of the different players in the ecosystem in ensuring affordability, accessibility and sustainability
- Implications and considerations in collaborations
- Comparative analysis of government-sponsored and private-sector agricultural insurance schemes: strengths, weaknesses, threats and opportunities
- Successful models and schemes

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